



**"PAY IT FORWARD" PROGRAM**



**Member  
FDIC**



# PAY IT FORWARD

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BCB BANK

Born from the Community.

Committed to the Communities we serve.



# PAY IT FORWARD

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- ◇ Your non-profit organization plays an important role in the community.
- ◇ To help your organization continue its good work, the BCB “PAY IT FORWARD” program was created.



# PAY IT FORWARD

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## WHO IS ELIGIBLE TO PARTICIPATE?

Any 501©(3) non-profit organization such as:

- ◇ Pee Wee Football and Little League Baseball Teams
- ◇ Food Banks
- ◇ Senior Service Programs
- ◇ Homeless Shelters
- ◇ Veterans Groups

And similar community service organizations



# PAY IT FORWARD

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## PROGRAM OVERVIEW

- ◇ “PAY IT FORWARD” gives non-profits the opportunity to earn donations based on the number of supporters who sign up for the program.
- ◇ When your organization meets the requirements of the “PAY IT FORWARD” program, BCB will make a monthly contribution to your organization.



# PAY IT FORWARD

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## HOW DOES IT WORK?

- ◇ You must enroll in the “PAY IT FORWARD” Program and either have or open a checking account with BCB.
- ◇ Your organization will be designated with a unique identifying number.
- ◇ Once the account is established, your organization needs a minimum of twenty members/supporters to be eligible for the “PAY IT FORWARD” Program.



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## PROGRAM OVERVIEW

- ◇ Members and/or supporters will be required to complete an enrollment form and identify your non-profit as their organization of choice – it's that simple.
- ◇ They must also identify which of their accounts they want linked to support your non-profit organization.
- ◇ Supporter eligible accounts include:
  - Checking Accounts (personal or business)
  - Savings Accounts
  - CDs
  - Money Market Accounts
  - IRAs



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## PROGRAM OVERVIEW

- ◇ Based on cumulative monthly average balance of supporter accounts for a given participating non-profit, BCB will make a monthly contribution to your organization.

## DONATION CALCULATION

- ◇ **Tier 1** non-profits (20-50 members/supporters) - BCB will contribute 0.20% of cumulative balance totals.
- ◇ **Tier 2** non-profits (51-75 members/supporters) - BCB will contribute 0.30% of cumulative balance totals.
- ◇ **Tier 3** non-profits (76+ members/supporters) - BCB will contribute 0.40% of cumulative balance totals.
- ◇ Annual contributions will be capped at \$5,000 per year.





# PAY IT FORWARD

## PROFITABILITY CHART

Average Monthly Balance	Tier 1 (20-50) 0.20%	Tier 2 (51-75) 0.30%	Tier 3 (76+) 0.40%
\$500	\$0.25	\$0.38	\$0.50
\$10,000	\$5.00	\$7.50	\$10.00
\$100,000	\$50.00	\$75.00	\$100.00
\$150,000	\$75.00	\$112.50	\$150.00
\$250,000	\$125.00	\$187.50	\$250.00
\$500,000	\$250.00	\$375.00	\$500.00
\$1,000,000	\$500.00	\$750.00	\$1,000.00

- » Donations capped at \$5,000
- » Donation checks are cut monthly based on tier levels above



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## PROGRAM OVERVIEW

- ◇ **NO DONATIONS ARE WITHDRAWN FROM THE CUSTOMER'S ACCOUNT.**
- ◇ **ALL PERSONAL AND FINANCIAL INFORMATION IS KEPT CONFIDENTIAL.**
- ◇ **ALL DONATIONS COME DIRECTLY FROM BCB.**
- ◇ **PARTICIPATING NON-PROFIT WILL NOT KNOW WHO HAS REGISTERED UNLESS THE SUPPORTER DECIDES TO SHARE THIS INFORMATION WITH THEM.**



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## PROGRAM REQUIREMENTS

- ◇ Your organization must be a registered 501©(3).
- ◇ It must maintain a checking account with BCB.
- ◇ It must have a minimum of 20 members/supporters who have accounts with BCB.
- ◇ To increase monthly contributions, it would benefit your organization to promote the “PAY IT FORWARD” Program among its members and supporters.



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## **Special Incentive for 501©(3) Employees**

- ◇ The Pay It Forward (PIF) Checking Account is available to any employee of a registered 501©(3) participating non-profit who opens a BCB checking account with a payroll direct deposit and supporting documentation (two current pay stubs).
- ◇ The Pay It Forward Checking Account will earn a special rate. See a BCB Representative for details.



EMPLOYEE ESTABLISHES BCB ACCOUNT WITH PAYROLL DIRECT DEPOSIT.

THEY GIVE BACK TO THEIR ORGANIZATION.

THE NON-PROFIT EMPLOYEE CAN NOW GIVE BACK TO THEIR ORGANIZATION.

# PAY IT FORWARD EMPLOYEE INCENTIVE

NON-PROFIT EMPLOYEE PARTICIPATES IN PAY IT FORWARD.



PAY IT FORWARD

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**COMMUNITY BANKING...**  
**BENEFITS EVERYONE**